

Slide 1 - Introduction	Thank you for joining this session on the topic of Overview of Financial Aid Programs Part III (Loans). It is brought to you by the Office of Student Financial Assistance, a division of the Florida Department of Education – a state sponsor of the National Training for Counselors and Mentors (NT4CM).
Slide 2 – Federal Loan Programs	Let’s take a moment to review the federal student loan programs.
Slide 3 – Federal Perkins Loan	The Federal Perkins Loan is a low interest loan that is awarded first to high need students. In contrast to Federal Direct Loans, the college or university is the lender. Repayment is made directly to the college or university. It is important to note that not all institutions participate in this program and that funds may be limited. The Federal Perkins Loan also has different loan limits than the Federal Direct Loans. Undergraduate students can receive up to \$5,500 a year and graduate/professional students can receive up to \$8,000.
Slide 4 – Federal Financial Aid Programs: Loans	Federal Student aid offers four types of loans: Direct Stafford Subsidized, Direct Stafford Unsubsidized, Direct PLUS (Parent) and Direct PLUS (Graduate/Professional).
Slide 5 – Direct Stafford Loans	Direct Stafford Subsidized Loans are based on financial need and have a fixed interest rate. The government pays the interest on the loan while students are enrolled half-time and during other eligible periods. Undergraduate and graduate students can qualify. Loan limits range from \$3,500 to \$8,000 a year. Direct Stafford Unsubsidized Loans are not based on financial need and have a fixed interest rate. The student is responsible for the interest on the loan throughout the life of the loan. Undergraduate and graduate students can qualify. Loan limits range from \$5,000 to \$20,500 a year.
Slide 6 – Direct Parent/Grad Plus Loan	Parent PLUS loans are available to parents of dependent students. The Parent PLUS program is credit-based and has a fixed interest rate. This program affords a parent the opportunity to borrow funds to assist the student in covering college costs. The loan amount cannot exceed the college or university’s published cost of attendance. Graduate PLUS loans are available to graduate/professional students. Similar to the Parent PLUS program, the Graduate PLUS loan program is also credit-based, has a fixed interest rate and cannot exceed the college or university’s published cost of attendance.
Slide 7 – Federal Loan Programs	These are the interest rates for loans first disbursed on or after 7/1/16 and before 7/1/17).
Slide 8 - Need Additional Assistance?	For additional assistance with this topic please visit www.NavigatingYourFuture.org . Select the Contact Us tab to locate an outreach representative near you. We will be more than happy to help! Thanks for attending today’s session.